

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF GREENE - PROPOSED PROPERTY TAX LEVY CITY #: 12-099
GREENE Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2024 Meeting Time: 05:00 PM Meeting Location: Greene Community Center 202 W South Street Greene, IA50636

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.greeneia.org

City Telephone Number
(641) 816-4631

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	33,096,724	32,484,039	32,484,039
Consolidated General Fund	281,438	281,438	276,228
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	60,518	60,518	82,585
Support of Local Emergency Mgmt. Comm.	0	0	8,821
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	34,556	34,556	35,978
Other Employee Benefits	54,247	54,247	55,975
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	33,096,724	32,484,039	32,484,039
Debt Service	160,723	160,723	117,099
CITY REGULAR TOTAL PROPERTY TAX	591,482	591,482	576,686
CITY REGULAR TAX RATE	17.87133	18.20839	17.75291
Taxable Value for City Ag Land	159,239	161,345	161,345
Ag Land	479	479	485
CITY AG LAND TAX RATE	3.00375	2.96879	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	977	823	-15.76
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	977	823	-15.76

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Decrease in property valuations.