

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date: 3/31/2025 Meeting Time: 05:00 PM Meeting Location: Greene Community Center 202 W South Street Greene, IA 50636**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.**

City Website (if available)  
greeneia.org

City Telephone Number  
(641) 816-4631

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2024 - 2025</b>	<b>Budget Year Effective Property Tax 2025 - 2026</b>	<b>Budget Year Proposed Property Tax 2025 - 2026</b>
Taxable Valuations for Non-Debt Service	32,484,039	32,286,875	32,286,875
Consolidated General Fund	276,228	276,228	274,552
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	82,585	82,585	84,325
Support of Local Emergency Mgmt. Comm.	8,821	8,821	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	35,978	35,978	38,495
Other Employee Benefits	55,975	55,975	54,065
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	32,484,039	32,286,875	32,286,875
Debt Service	117,099	117,099	116,860
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>576,686</b>	<b>576,686</b>	<b>568,297</b>
<b>CITY REGULAR TAX RATE</b>	<b>17.75291</b>	<b>17.86131</b>	<b>17.60149</b>
Taxable Value for City Ag Land	161,345	165,884	165,884
Ag Land	485	485	499
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.92373</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	823	918	11.54
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	3,631	4,104	13.03

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

There was a decrease in taxable valuations which decreased the revenue. Along with an insurance increase.

